

Farm Income and Expenses

ORG27

GENERAL INFORMATION

Name of this farm _____

1 Check ownership Taxpayer Spouse Joint

2 Principal product _____

3 Employer identification number _____

4 Agricultural activity code **(Preparer Use Only)** _____

5 Accounting method Cash Accrual

	Yes	No
6 Was this farm fully disposed of in a fully taxable transaction during 2009?	<input type="checkbox"/>	<input type="checkbox"/>
7 Did you materially participate in the operation of this business during 2009?	<input type="checkbox"/>	<input type="checkbox"/>
8 At-risk determination:		
a Is all of the investment in this activity at risk?	<input type="checkbox"/>	<input type="checkbox"/>
b Is some of the investment in this activity not at risk?	<input type="checkbox"/>	<input type="checkbox"/>
9 Did you have unallowed passive losses in 2008?	<input type="checkbox"/>	<input type="checkbox"/>
10 a Treat all MACRS assets for this activity as qualified Indian reservation property?	<input type="checkbox"/>	<input type="checkbox"/>
b Treat all assets acquired after August 27, 2005 as qualified GO Zone property?	Regular <input type="checkbox"/>	Extension <input type="checkbox"/> No <input type="checkbox"/>
c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property?	<input type="checkbox"/>	<input type="checkbox"/>
d Was this farm located in a Qualified Disaster Area?	<input type="checkbox"/>	<input type="checkbox"/>

FARM INCOME – CASH METHOD	2009	2008
11 Sales of livestock, etc purchased for resale		
12 Cost/Basis of livestock, etc purchased for resale		
13 Sales of livestock, produce, grains, etc raised		
14 a Total distributions received from cooperatives		
b Taxable amount of distributions from cooperatives		
15 a Total agricultural program payments		
b Taxable amount of agricultural program payments		
c If you received social security retirement or disability benefits, enter any Conservation Reserve Program payments included on line 15b		
16 a Commodity Credit Corporation (CCC) loans under election		
b CCC loans forfeited/repaid with certificates		
c Taxable amount of CCC loans forfeited/repaid		
17 a Crop insurance proceeds/federal crop disaster payments received in 2009		
b Taxable crop insurance proceeds/federal crop disaster payments		
c Crop insurance proceeds/federal crop disaster payments deferred from 2008		
18 Custom hire (machine work) income		
19 Other income – include federal/state gas tax credit/refund		

FARM INCOME – ACCRUAL METHOD	2009	2008
20 Sales – livestock, produce, grain, other products		
21 a Total distributions received from cooperatives		
b Taxable amount of distributions from cooperatives		
22 a Total agricultural program payments		
b Taxable amount of agricultural program payments		
23 a Commodity Credit Corporation (CCC) loans under election		
b CCC loans forfeited/repaid with certificates		
c Taxable amount of CCC loans forfeited/repaid		
24 Crop insurance proceeds and certain disaster payments		
25 Custom hire (machine work) income		
26 Other income include federal/state gas tax credit/refund		
27 Cost of Goods Sold:		
a Beginning inventory – livestock, produce, etc		
b Cost of livestock, produce, etc purchased		
c Ending inventory – livestock, produce, etc		
28 Check if you used the unit-livestock price method or farm-price method to value inventory	<input type="checkbox"/>	<input type="checkbox"/>

Farm Income and Expenses (continued)

ORG27

Complete ORG51 for acquisitions and ORG50 for dispositions.

FARM EXPENSES – CASH AND ACCRUAL METHODS	2009	2008
Name of this farm		
29 Car and truck expense (complete ORG18)		
30 Chemicals		
31 Conservation expenses		
32 Custom hire (machine work)		
33 Depreciation and Section 179 deduction (Preparer Use Only)		
34 Employee benefit programs other than pension and profit-sharing plans		
35 Feed		
36 Fertilizers and lime		
37 Freight and trucking		
38 Gasoline, fuel and oil		
39a Insurance (other than health)		
b Self-employed health insurance attributable to this farm business		
40 Interest:		
a Mortgage (paid to banks, etc)		
b Other		
41 Gross wages		
42 Pension and profit-sharing plans		
43 Rent or lease:		
a Machinery, equipment, etc (for vehicle rent or lease, see ORG18)		
b Other (land, animals, etc)		
44 Repairs and maintenance		
45 Seeds and plants purchased		
46 Storage and warehousing		
47 Supplies purchased		
48 Taxes		
49 Utilities		
50 Veterinary, breeding and medicine		
51 Other expenses (specify):		
_____		
_____		
_____		
_____		
_____		
52 Qualified pension plan start-up costs		